



Market Orders

When dealing with currency markets, risk is a constant. Market orders give you a flexible, 24/7 way to make the most of that volatility. If you are looking for an exchange rate that isn't achievable yet, a market order could be for you. It's the perfect execution tool for clients who want a reliable way to automatically execute a currency purchase when their target level is reached.



There are two types of Market Order

① Limit Order

A Limit Order sits above where the currency market is trading at the time of execution and is designed so you can take advantage of higher exchange rates if the market moves up.

Once your target rate is reached, your currency will be purchased automatically. This type of currency risk management contract ensures you don't miss out when a window of opportunity opens.

② Stop Loss Order

A Stop Loss Order sits below where the market is trading and automatically secures your pre-agreed 'safety net' rate when your 'stop loss' level is hit. This type of order helps safeguard you against adverse currency volatility.



Market Order Rules

Good Until Cancelled (GTC)

There are a few points to be aware of when using market orders. The first is that an order is Good Until Cancelled (GTC). In other words, unless you cancel the order, your currency will be purchased at the pre-agreed exchange rate when reached.

One Cancels the Other (OCO)

You can also set up the deal so that One Cancels the Other (OCO), meaning you can set up a Stop Loss and Limit Order at the same time. Doing so enables you to target a favourable exchange rate above current market levels, while at the same time ensuring you don't lose out should adverse currency fluctuations happen.

As soon as either your Stop Loss Order or Limit Order hits, the other is cancelled immediately. You can cancel the order at any time, so long as the agreed exchange rate hasn't been hit.

Advantages of Market Orders

Target favourable rates

Create a safety net

Control FX Purchasing

Why Currency Risk Management?

Budget more accurately and stay in control of your finances

Safeguard yourself from adverse market movements

Target and/or protect rates that align to company budgets

Rate Watch

As with Forward contracts, we may require a deposit when placing a market order on your behalf. An alternative is to set a rate watch. Rather than automatically buying your currency at a pre-agreed rate, this tool is an alert for us to contact you when a certain level has been reached. You are then free to decide whether to enter the market or bide your time.

To find out more about our services or talk to us about your currency requirements, contact one of our experts on 01494 484183 or email trading@frontierpay.com or visit www.frontierpay.com

Frontierpay UK

St John's Place
Easton Street, High Wycombe
HP11 1NL

T: +44 (0)1494 484183
trading@frontierpay.com

Frontierpay Singapore

6 Shenton Way, #21-08A
OUE Downtown 2
Singapore 068809

T: +65 6817 5248
fpsingapore@frontierpay.com

Frontierpay is Authorised and Regulated in the UK by the Financial Conduct Authority under the Payment Services Regulations 2017 for the provision of payment services (FRN577057) and regulated by HMRC (MLR12572236). Frontierpay Ltd is a registered company in England and Wales (7061945). Frontierpay is authorised and regulated in Singapore by the MAS under the Money Changing and Remittance Business Act (RA No. 01536). Frontierpay Singapore Pte. Ltd. is a registered company in Singapore (201733573G). Our corporate bankers hold all client monies in segregated accounts.